- Section 1. Be it enacted by the General Assembly of Maryland, That the County Commissioners of Talbot County be and they are hereby authorized and empowered to borrow on the credit of Talbot county the sum of ten thousand dollars, and to issue coupon bonds therefor in the sum of one thousand dollars each, to be signed by the president of the said Board of County Commissioners of Talbot County, and attested by the treasurer of said county, and the corporate seal of the County Commissioners of Talbot County shall be affixed thereto, which said bonds shall be denominated "The Rolle's Creek Bridge Construction Bonds," and the said bonds shall bear interest at the rate of five per centum per annum, payable semiannually, accounting from the date of the issuance thereof. and the said bonds shall be sold by the said County Commissioners of Talbot County for a sum of money not less than the par value of the same.
- SEC. 2. And be it enacted, That the said bonds to be issued under this act shall mature one in each and every year from the date of the issuance of the same, and the said bonds, with interest thereon, shall be paid and cancelled by the said County Commissioners of Talbot County, one during each and every year, until the whole of said bonds have been paid, and the date of issue shall be the same on all the bonds issued under this act.
- SEC. 3. And be it enacted, That to pay and cancel the said bonds issued under this act, the said County Commissioners of Talbot County shall annually levy upon the assessable or taxable property of said county a tax sufficient to pay the one bond maturing each and every year and interest on all the bonds issued under this act outstanding and unpaid, and the amount of said tax shall be kept in a separate account by said Commissioners of Talbot County and designated as the "Rolle's Creek Bridge Construction Loan Fund."
- SEC. 4. And be it enacted, That the bonds hereby authorized to be issued shall be exempt from all county and municipal taxation in Talbot county, and that the coupons for the interest thereon shall be receivable by the County Treasurer of Talbot County in payment of county taxes.
- SEC. 5. And be it enacted, That the proceeds from the said bonds, or so much thereof as may be necessary for the purpose herein mentioned, shall be devoted to the construction of a road through the lands of Marion H. Harrison in Broad Creek Neck and a bridge across the waters of Rolle's Creek, and through the lands of the heirs of the late William Willis, in Church Neck, at a point to be selected by the County Commissioners